

DANE COUNTY CREDIT UNION Truth in Savings Disclosures

The DCCU Fee Schedule and Rate Sheet are provided separately at the time of account opening and are incorporated by reference as part of this Disclosure.

SAVINGS ACCOUNTS

Except as specifically described, the following disclosures apply to all of the accounts.

- 1. Rate information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Regular Share Savings Accounts, Great Dane Savers Accounts, and IRA Open Passbook Accounts, the Dividend Rate and Annual Percentage Yield are variable and may change every quarter as determined by management. For Holiday Club Accounts, and Savings Booster Accounts, the Dividend Rate and Annual Percentage Yield are variable and may change each month as determined by management. **The rates appearing in the Rate Sheet are accurate and effective for savings accounts as of the date indicated.** If you have any questions or require current rate information on your accounts, please call the credit union at (608)256-5665.
- 2. Compounding and crediting.** Dividends on Regular Share Savings Accounts, Great Dane Savers Accounts, and IRA Open Passbook Accounts are compounded quarterly and credited quarterly. Dividends on Holiday Club Accounts, and Savings Booster Accounts are compounded monthly and credited monthly.
- 3. Minimum balance requirements.** The minimum balance required to open a Regular Share Savings Account or a Great Dane and the Super Savers account is \$5.00. There is no minimum opening balance required for an IRA Open Passbook Account or a Holiday Club Account. The minimum daily balance required to earn a dividend on a Regular Share Savings Account, a Great Dane Savers Account, an IRA Open Passbook Account, a Holiday Club Account or a Savings Booster Account is \$100.00. You must maintain the stated minimum daily balance to obtain the annual percentage yield disclosed on the Rate Sheet. In addition to the stated minimum required balance in each type of account, a \$5.00 balance must be maintained in Regular Share Savings or Great Dane Savers at all times.
- 4. Balance computation method.** Dividends on Regular Share Savings Accounts, Great Dane Savers Accounts, Holiday Club Accounts, Savings Booster Accounts, and IRA Open Passbook Accounts are calculated by the daily balance method, which applies a daily periodic rate to the principal in your account each day.
- 5. Accrual of dividends.** Dividends will begin to accrue on cash and non-cash deposits on the business day you make the deposit to your account.
- 6. Transaction limitations.** During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a pre-authorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period your account will be subject to closure by the credit union. See the Fee Schedule for additional transaction limitations and/or account related fees which may apply to DCCU savings accounts.
- 7. Overdraft fees.** A fee will be imposed for overdrafts created by checks, Automated Clearing House (ACH), Point of Sale, ATM withdrawals, in-person withdrawals, or by other electronic means.
- 8. Nature of dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

CHECKING ACCOUNTS

Except as specifically described, the following disclosures apply to all of the accounts.

- 1. Rate information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Dividend Rate and Annual Percentage Yield are variable and may change every month as determined by management. **The rates appearing in the Rate Sheet are accurate and effective for checking accounts as of the date indicated.** If you have any questions or require current rate information on your accounts, please call the credit union at (608) 256-5665.
- 2. Compounding and crediting.** Dividends are compounded monthly and credited monthly.
- 3. Minimum balance requirements.** The minimum balance required to open a checking account is \$20.00. There is a \$25 daily balance required to earn a dividend on Health Savings (HSA) Checking. You must maintain the stated minimum daily balance to obtain the annual percentage yield disclosed on the Rate Sheet. In addition to the stated minimum balance requirements, a \$5.00 balance must be maintained in Regular Share Savings at all times.
- 4. Balance computation method.** Dividends on the HSA checking accounts are calculated by the daily balance method, which applies a daily periodic rate to the principal in your account each day.
- 5. Accrual of dividends.** Dividends will begin to accrue on cash and non-cash deposits on the business day you make the deposit to your account.
- 6. Transaction limitations.** See the Fee Schedule for transaction limitations and/or account related fees which may apply to DCCU checking accounts.
- 7. Overdraft fees.** A fee will be imposed for overdrafts created by checks, Automated Clearing House (ACH), Point of Sale, ATM withdrawals, debit card purchases, in-person withdrawals, or by other electronic means.
- 8. Nature of dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

MONEY MARKET ACCOUNTS

Except as specifically described, the following disclosures apply to all of the accounts.

- 1. Rate information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Dividend Rate and Annual Percentage Yield are variable and may change every month as determined by management. **The rates appearing in the Rate Sheet are accurate and effective for money market accounts as of the date indicated.** If you have any questions or require current rate information on your accounts, please call the credit union at (608) 256-5665.
- 2. Compounding and crediting.** Dividends on Money Market Accounts are compounded monthly and credited monthly.
- 3. Minimum balance requirements.** The minimum balance to open a Money Market account is \$2000.00. Money Market Accounts are tiered-rate accounts. You must maintain the stated minimum daily balance to obtain the disclosed Annual Percentage Yield. In addition to the stated minimum required balance, a \$5.00 balance must be maintained in Regular Share Savings at all times.
- 4. Balance computation method.** Dividends on Money Market Accounts are calculated by the daily balance method, which applies a daily periodic rate to the principal in your account each day.
- 5. Accrual of dividends.** Dividends will begin to accrue on cash and non-cash deposits on the business day you make the deposit to your account.
- 6. Transaction limitations.** During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a pre-authorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period your account will be subject to closure by the credit union. See the Fee Schedule for additional transaction limitations and/or account related fees which may apply to DCCU accounts.
- 7. Overdraft fees.** A fee will be imposed for overdrafts created by checks, Automated Clearing House (ACH), Point of Sale, ATM withdrawals, in-person withdrawals, or by other electronic means.
- 8. Nature of dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

CERTIFICATE ACCOUNTS

Except as specifically described, the following disclosures apply to all accounts.

- 1. Rate information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Certificate Accounts and Individual Retirement Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For a RateWatcher Certificate Account or a RateWatcher Individual Retirement Account, the Dividend Rate and Annual Percentage Yield are variable and may change once at your request during the term of the certificate, to the stated RateWatcher rate in effect at the time of your request. The Annual Percentage Yield is based on the assumption that dividends will remain on deposit until maturity. A withdrawal will reduce earnings. **The rates appearing in the Rate Sheet are accurate and effective for certificate accounts as of the date indicated.** If you have any questions or require current rate information on your accounts, please call the credit union at (608) 256-5665.
- 2. Compounding and crediting.** Dividends are compounded quarterly and paid quarterly. Certificates not renewed will earn no dividends after the maturity date.
- 3. Balance information.** The minimum balance required to open each account is stated on the Rate Sheet. In addition to the stated minimum required balance, a \$5 balance must be maintained in Regular Share Savings at all times.
- 4. Accrual of dividends.** Dividends will begin to accrue on cash and non-cash deposits on the business day you make the deposit to your account.
- 5. Transaction limitations.** With the exception of the Deposit Plus and Emergency Fund Certificates, after the account is opened, you may not make any deposits to the certificate.
- 6. Certificate renewals and grace periods.** DCCU will mail a notice 10 days or more prior to certificate maturity. For all certificates, with the exception of the Emergency Fund Certificate, there is a 10-day grace period after the certificate maturity date to: (1) redeem (cash in) or withdraw funds from the certificate without penalty; or (2) add funds to the certificate. If no instruction is given to DCCU, automatically renewing certificates will automatically renew at the DCCU rate that is in effect as of your certificate renewal date. If the same term certificate is not available, unless you notify us with other instructions, the automatically renewing certificate will be renewed at the closest lesser term then available. The Emergency Fund Certificate is a non-renewing certificate. If you do not give us instructions by the renewal date, the certificate will not renew and will not earn dividends after the maturity date.
- 7. Balance computation method.** Dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal balance in your account each day. The Annual Percentage Yield stated assumes that dividends remain in the account until maturity. A withdrawal of dividends will reduce earnings.
- 8. Early withdrawal penalty.** We will impose a penalty if you withdraw any of the principal before the maturity date, or the renewal date, if this is a renewal account. Emergency Fund Certificates are permitted one penalty-free withdrawal during each term. If a second withdrawal is requested from an Emergency Fund Certificate, the certificate will be closed and the funds transferred into regular savings.
- 9. Amount of penalty.** The penalty for early withdrawal for any certificate, with the exception of the Emergency Fund Certificate, is 180 days dividends, or the number of days equivalent to the term of the certificate, whichever is less, calculated on the principal balance. If the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

Dane County Credit Union
2160 Rimrock Road
Madison, WI 53713
Phone (608) 256-5665 or (800) 593-3228
Business Days: Monday through Friday
Excluding Federal Holidays