

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction. We can handle overdrafts in these ways:

- We have standard overdraft practices that come with your account.
 - Unless you tell us not to, at our discretion we do authorize and pay overdrafts for the following types of transactions:
 - Checks and other transactions made using your checking account number
 - Automatic bill payments
 - We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay these types of transactions.
- What fees will I be charged if Dane County Credit Union pays my overdraft?
 - Under our standard overdraft practices:
 - We will charge you a fee of \$28 each time we pay an overdraft.
 - There is no limit on the total fees we can charge you for paying overdrafts on your account.
 - In addition:
 - We will charge you a fee of \$28 each time we return an overdraft.
 - There is no limit on the total fees we can charge you for returning overdrafts on your account.
- **We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.**

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

What fees will I be charged if I ask Dane County Credit Union to authorize and pay my ATM and everyday debit card transaction overdrafts?

- We will charge you a fee of \$28 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for paying overdrafts on your account.
- If we do not authorize and pay your ATM and everyday debit card transactions, they will be declined.
- With your permission, we authorize and pay your ATM and everyday debit card transactions at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

What if I want Dane County Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete and return this form.

----- **Overdraft Authorization Form** -----

- I do not want Dane County Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions. By electing this option, I understand my transactions will be declined if I do not have enough funds in my account at the time of the transaction.
- I want Dane County Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions. I understand there will be a fee charged to my account for each overdraft DCCU pays.

Member Name _____ Member Number _____

Member Signature _____ Date _____

