

| ASSETS                       | 12/31/2012         | 12/31/2011         |
|------------------------------|--------------------|--------------------|
| Loans                        | 89,609,226         | 80,081,958         |
| Less Allowance for Loan Loss | (767,873)          | (626,148)          |
| Loans, Net                   | 88,841,353         | 79,455,810         |
| Loan Interest Receivable     | 241,843            | 244,376            |
| Cash                         | 2,993,706          | 6,385,905          |
| Investments                  | 28,659,647         | 30,977,213         |
| Prepaid Expenses             | 465,452            | 357,830            |
| Fixed Assets, Net            | 3,846,017          | 3,227,883          |
| Other Assets/ Receivables    | 1,020,908          | (326,971)          |
| <b>Total Assets</b>          | <b>126,068,295</b> | <b>120,322,044</b> |

## Financials

### LIABILITIES, MEMBER DEPOSITS & RESERVES

|                          |                  |                  |
|--------------------------|------------------|------------------|
| Accounts Payable         | 2,762,492        | 1,338,311        |
| Accrued Expenses         | -                | 195,927          |
| Dividends Payable        | -                | -                |
| Other Liabilities        | (769,449)        | (296,963)        |
| <b>Total Liabilities</b> | <b>1,993,043</b> | <b>1,237,276</b> |

**Total Member Deposits 111,840,815 107,271,608**

|                        |                   |                   |
|------------------------|-------------------|-------------------|
| Regular Reserves       | 1,970,460         | 1,970,460         |
| Special Reserves       | 1,342,987         | 1,025,260         |
| Undivided Earnings     | 8,816,018         | 8,653,560         |
| Unrealized Gain (Loss) | 35,637            | (1,423)           |
| Net Income             | 69,335            | 162,458           |
| <b>Total Reserves</b>  | <b>12,234,437</b> | <b>11,810,314</b> |

**Total Liabilities, Member Deposits & Reserves 126,068,295 120,322,044**

### INCOME

|                         |                  |                  |
|-------------------------|------------------|------------------|
| Interest on Loans       | 4,548,530        | 4,689,515        |
| Interest on Investments | 566,873          | 580,853          |
| Other Income            | 1,646,513        | 1,707,844        |
| Non Operating Income    | 15,508           | 0                |
| <b>Total Income</b>     | <b>6,777,424</b> | <b>6,978,213</b> |

### EXPENSES

|                       |                  |                  |
|-----------------------|------------------|------------------|
| Cost of Funds         | 611,479          | 863,419          |
| Operating Expenses    | 6,096,610        | 5,952,336        |
| <b>Total Expenses</b> | <b>6,708,089</b> | <b>6,815,755</b> |

**Total Net Income 69,335 162,458**

|             | 2012            | 2011            | 2010            | 2009            | 2008            |
|-------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| DCCU Assets | \$126.0 Million | \$120.3 Million | \$114.7 Million | \$102.2 Million | \$104.7 Million |
| Members     | 14,184          | 13,777          | 13,260          | 11,344          | 10,786          |



[www.dccu.us](http://www.dccu.us)

608 256-5665 • 800 593-3228

2160 Rimrock Road • Madison, WI 53713

709 Struck Street • Madison, WI 53711

3394 E. Washington Avenue • Madison, WI 53704

2500 Overlook Terrace • Madison, WI 53705  
(Inside VA Hospital)

3030 Ohmeda Drive • Madison, WI 53718  
(Serving employees of GE Healthcare)

1901 Fish Hatchery Road • Madison, WI 53713  
(Serving employees of Capital Newspapers)

### Mailing address

P.O. Box 7994  
Madison, WI 53707-7994

Free ATMs across USA  
[www.atmallianceone.org](http://www.atmallianceone.org)

Worldwide DCCU account access  
Credit Union Shared Branches  
[www.creditunion.net](http://www.creditunion.net)

Everyone living or working in Dane County, WI is welcome to take advantage of our services.

**2160 Rimrock Road** .....Fax 284-4700  
(near Alliant Energy Center)  
**709 Struck Street** .....Fax 274-3302  
(near west side Post Office)  
**3394 E. Washington Avenue**.....Fax 237-2600  
(at Wright Street)

### Lobby Hours

Mon-Fri 9 - 5, Sat 9 - noon

### Drive-up Hours

Mon-Thur 7:30 - 5:30  
Fri 7:30 - 6  
Sat 7:30 - noon



608 256-5665  
800 593-3228  
[www.dccu.us](http://www.dccu.us)



DANE COUNTY  
CREDIT UNION

2012 Annual Report

• We stand for you •

Federally insured by NCUA



## History of Dane County Credit Union

In 1935 a handful of Dane County employees had the cooperative idea to pool their savings together to make loans and help improve the lives of their coworkers. Dane County Employees Credit Union was formed with the philosophy of "People Helping People" and it is the same guiding principle we follow today.

Long-time members still recall the original branch office located inside the City County Building. Throughout the next 45 years, as Dane County continued to grow, so did the credit union. To accommodate this growth, in 1979, Dane County Employees Credit Union moved to a larger office space on Doty Street in Madison. During the mid-80s, a community charter expansion resulted in a name change to Dane County Credit Union and a location move to Rimrock Road. Now everyone living or working in Dane County could join.

## Remembering our Roots

Dane County Credit Union is proud of our history and recognizes all the members who have contributed to our success, whether they started with our original Dane County roots or through a merger partner. In 1989, Dane County Credit Union welcomed the members of **H&H Employees Credit Union** as well as **Manchester's Credit Union**, a credit union that served Manchester's Department Store employees.

**Ohio Medical Employees Credit Union** began serving the employees of Ohio Medical in the mid-60s. Membership eligibility was unusually widespread especially in those early years because the charter for Ohio Medical Employees Credit Union also included Ohio Medical locations in cities located in Florida, Georgia, and New Jersey. When Ohio Medical turned the reins over to Ohmeda-Anaquest and later Datex-Ohmeda, the credit union changed its name to **Datex-Ohmeda Credit Union**. They were a thriving credit union that opened their field of membership to the community in 1997, resulting in a name change to **Gateway Community Credit Union** and the opening of an East side branch. In 2000, they joined Dane County Credit Union, contributing to an increase in our assets

of \$7 million and the addition of 1,800 members. The parent company is now owned by GE Medical, focusing on medical technology. DCCU continues to serve GE employees in the plant building on the campus of GE Medical on the East side of Madison.

The original charter of **The Capital Times Credit Union** was established in 1931 to serve employees of The Capital Times newspaper. Another credit union was created in 1934 to serve Wisconsin State Journal employees. In 1984, the two credit unions joined forces and formed **Madison News Credit Union**. At that time, Madison News Credit Union served the financial needs of the employees of The Capital Times newspapers, the Wisconsin State Journal newspaper, and Capital Newspapers. In 2010, the financially sound and excellently run credit union felt the overwhelming demands of increasing governmental regulation and sought a partnership with Dane County Credit Union. Employees of Capital Newspapers still enjoy the convenience of having a credit union branch located in their office building off Fish Hatchery Road.

Employees of the William S. Middleton Memorial Veterans Hospital have been served by the **Madison V. A. Employees Credit Union** since 1953. In order to offer their members more choices to better their financial lives, they formed a partnership with Dane County Credit Union in 2012. As we welcomed 680 members to Dane County Credit Union, our assets increased by \$2 million. Dane County Credit Union is proud to continue serving the employees of the hospital as well as patients and public visitors at the branch office located inside the hospital.

## Convenience Today

Overall, Dane County Credit Union is proud to operate 6 convenient Madison area branch locations that serve over 14,000 members. Our members enjoy a complete array of services with convenient electronic access, more than 50,000 surcharge-free ATMs across the nation, and over 5,000 shared branching locations nationwide.

## The Future is Bright!

Dane County Credit Union's doors are open to everyone who lives or works in Dane County, WI, including immediate family members. As we steadily grow through word of mouth and increased community awareness, we will always remember our roots and how we become who we are today. We continue to proudly serve all our members because we stand for YOU.



*CEO Jon Lowrey and Board Chair Joe Guastella in front of the world's first credit union Little Free Library located at our Struck Street branch.*

## Board of Directors

|                                      |                                    |
|--------------------------------------|------------------------------------|
| Joseph P. Guastella<br>Chair         | Michelle A. Dunn<br>Vice Chair     |
| Richard A. Rygh<br>Treasurer         | Virginia A. Kominiak<br>Secretary  |
| Theola V. Carter<br>Director         | Jeff Heil<br>Director              |
| Rod L. Holden<br>Director            | Ryan P. Liljestrand<br>Director    |
| Ed J. Meier<br>Director              | Jon Melone<br>Associate Director   |
| Molly Schroder<br>Associate Director | Sara Trachte<br>Associate Director |

## Management

|   |  |
|---|--|
| Jon L. Lowrey<br>President/CEO            | Mary P. Rescorla<br>Chief Operating Officer      |
| Shay K. Santos<br>Chief Financial Officer | Bonnie J. Rosenmeier<br>Vice President Marketing |