- Royal Avenue (Walmart) branch opens
- **Bridget Brei, Patrick Murphy, Christine Anderson, Jennifer Speilman, Josh Kirk & Angela Mann** hired
- **Theola Carter & Rebekka Gallardo** appointed as Associate Directors
- **Michelle Dunn** appointed to board

- $100 Million party
- **Betsy Young, Brent Davies, Stacy Ingham, Carrie Groener, Peter Trapino, Aleta Halverson, Jessica Garza-Noriega, Coree Rogers, Diana Armstrong & Amanda Blake** hired

2007 **2008** **2009**

Pete Olivas, Sarah Dittburner, Liz McCready & Kerry Hess hired

ASSETS	12/31/2008	12/31/2007
Loans	85,285,520	77,972,899
Less Allowance for Loan Loss	(430,364)	(389,955)
Loans, Net	84,855,156	77,582,945
Loan Interest Receivable	289,452	278,284
Cash	4,407,108	2,373,425
Investments	16,495,769	19,258,748
Prepaid Expenses	408,609	158,442
Fixed Assets, Net	3,698,506	3,856,166
Other Assets/ Receivables	(5,504,177)*	(5,199,300)*
Total Assets	**104,650,423**	**98,308,709**

*MasterCard Portfolio Sale

FINANCIALS

LIABILITIES, MEMBER DEPOSITS & RESERVES		
Accounts Payable	7,770,598	3,091,435
Accrued Expenses	259,660	170,963
Dividends Payable	5,585	7,641
Other Liabilities	16,223	22,192
Total Liabilities	**8,052,066**	**3,292,231**
Total Member Deposits	**86,588,870**	**85,382,128**
Regular Reserves	1,970,460	1,970,460
Undivided Earnings	8,039,027	7,663,891
Total Reserves	**10,009,487**	**9,634,351**
Total Liabilities, Member Deposits & Reserves	**104,650,423**	**98,308,709**

INCOME		
Interest on Loans	5,452,590	5,929,041
Interest on Investments	826,619	611,770
Other Income	1,463,043	1,378,998
Non Operating Income	47,282	0
Total Income	**7,789,534**	**7,919,810**
EXPENSES		
Cost of Funds	2,422,020	2,586,478
Operating Expenses	4,992,377	4,412,911
Total Expenses	**7,414,397**	**6,999,389**
Total Net Income	**375,137**	**920,421**

	2008	2007	2006	2005	2004
DCCU Assets	$104.7 Million	$98.3 Million	$90.2 Million	$84.6 Million	$81.0 Million
# of Members	10,786	10,215	9,700	9,139	8,830

DANE COUNTY
CREDIT UNION

www.dccu.us

608 256-5665
800 593-3228

2160 Rimrock Road
Madison, WI 53713

709 Struck Street
Madison, WI 53711

2151 Royal Avenue
Monona, WI 53713

3030 Ohmeda Drive
Madison, WI 53718
(Serving employees of GE Healthcare)

Mailing address
P.O. Box 7994
Madison, WI 53707-7994

Alliance ATM Network
Credit Union Shared Branches
National Credit Union Service Centers

Everyone living or working in Dane County, WI can join!

Your savings federally insured to at least $100,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency

EQUAL HOUSING LENDER

75 YEARS

2008 ANNUAL REPORT
Dane County Credit Union

1935 January 17, **Dane County Employes Credit Union** organized

1951 • **George Reinke** elected to the board (served 30 years) • **Anita Scheibel** elected to the board (served 17 years)

1954 **Frank Rentz** elected to the board (served 21 years)

1958 **Lucille Flanagan** elected to the board (served 14 years)

1973 **Virginia Kominiak** elected to board of directors

1975 **Bob Bonetti** elected to the board (served 12 years)

1976

Field of membership expanded to include agencies related to Dane County

1977

First checking accounts offered

1978

- **Paul Horstmeier** elected to the board (served 30 years, 25 as chairman)
- **Sue Steinhofer** hired

1979

- **Al Larson** elected to board of directors
- Moved from the City-County Building to Doty Street
- **Virginia Widmann** elected to the board (served 23 years)

1980

Barb Edwards elected to board of directors

1981

Carla Wolf & **Ann Castillo** hired

1982

- **Allan Randall** elected to the board (served 9 years)
- Expanded field of membership to include governmental employees

1984

Name change to **Dane County Credit Union**

1985

- Moved office to Rimrock Road location
- **Linda Wilkinson** appointed President

1987

Expand to community charter

1988

- **Mary Rescorla** hired
- $10 Million Dollar Member Appreciation Celebration party

1989

- Merged with Manchester's Credit Union and H&H Employees Credit Union
- TLC (Phone Banking) introduced
- **Jack Koch** hired

1990

- **Shay Santos** hired
- First Santa's visit
- DCCU's **Great Dane** was born

1991

Sherri Tetzlaff hired

1992

- **Louie Eifert** elected to board
- **Bonnie Rosenmeier** & **Jill Beecher** hired

1994

- **Angela Mayfield** hired
- Addition to Rimrock Road building
- First DCCU owned ATM is installed at Rimrock location
- Credit Union Express Branch opens

1996

Chantelle Aulik & **Jon Lowrey** hired

1998

First website launched **www.danecountycu.org**

1999

Joe Molke & **Jen Chavez** hired

2000

- Merged with Gateway Community Credit Union
- eBanking was launched
- **Joe Guastella** added to board of directors from merger
- **Katie Kruger**, **Catherine McCormick** & **Jacque Smith** hired

2001

- New Credit Rewards program, Deposit Plus Certificate
- Call Center opens
- **Deb Koch** & **Nancy Wynne** hired

2002

- **Angela Freeman** & **Josh Pavek** hired

2003

- **www.dccu.us**
- Struck Street branch opens
- **Corinne Otting**, **Lora Denniston** & **Jenny Padgett** hired

2004

- First Madison credit union to offer nationwide Shared Branching
- Indirect lending program
- eStatements & eBills

2005

- **Jon Lowrey** appointed President
- Open end lending starts also Student auto loan program
- First year to sponsor entertainment show at Dane County Fair
- New **Dane County Credit Union** logo
- **Amanda Barbian**, **Jessie Coppernoll**, **Marshall Arehart**, **Pam Marshall** & **Lori Corbari** hired
- Health Savings Accounts
- **Alicia Haynes**, **Karen Thompson**, **Vanessa Hernandez**, **Justin Nolen**, **Coral Welch**, **Fanya Valencia** & **Nikki Storm** hired
- **Rod Holden** appointed to the board
- **Great Dane** logo, artwork, and costume updated

2006